

IMPORTANT INFORMATION:

BOCOM International China Dynamic Fund (the "Sub-Fund") is a direct fund investing primarily in equity.

Key risks:

- The Fund is an investment fund. There is no guarantee of the repayment of the principal.
- The market value of the Sub-Fund may go up as well as down. Your investment in the Sub-Fund may result in losses.
- As the Sub-Fund invests substantially in securities issued in the PRC, it will be subject to risks inherent in the China market, economy, society, political and regulatory risks. The risks of volatility and liquidity investing in companies in PRC and the risks related to PRC tax regulations and any other changes in PRC regulations.
- Since the Fund invests substantially in securities issued in the PRC. This may lead to a higher volatility risk in the investment portfolio comparatively to a global portfolio.
- The Fund may invest in securities which may involve credit and default risks of the issuers. The Sub-Fund may invest in securities which are below investment grade or which are unrated. Such securities would generally be considered to have higher credit risk and a greater possibility of default than more highly rated securities. If the credit rating of the securities in the Sub-Fund is lowered, there is adverse effect to the value of the portfolio and investors may suffer substantial losses.

You should not make any investment decision solely based on this document. Please read the offering document carefully for further details including risk factors.

BOCOM International China Dynamic Fund



- BOCOM International Asset Management Ltd is a wholly owned subsidiary of BOCOM International Holdings Company Limited
- Capturing investment opportunities emerging in the structural transformation of China's economy
- Assisting investors to achieve long-term capital growth and stable return by our experienced investment professionals from Mainland China, Hong Kong and overseas



交銀國際資產管理有限公司

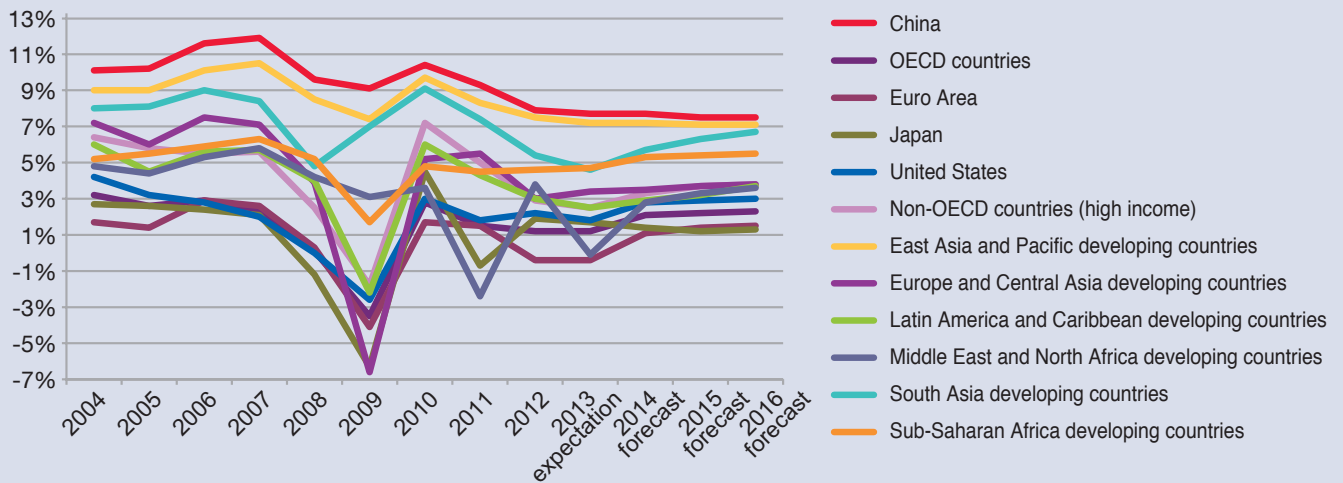
BOCOM INTERNATIONAL ASSET MANAGEMENT LIMITED

BOCOM International China Dynamic Fund

China's economic growth expected to remain high

- The global economy is showing signs of recovery while China's economic growth is expected to remain among the world's highest in the coming 2-3 years.

World Real GDP Growth



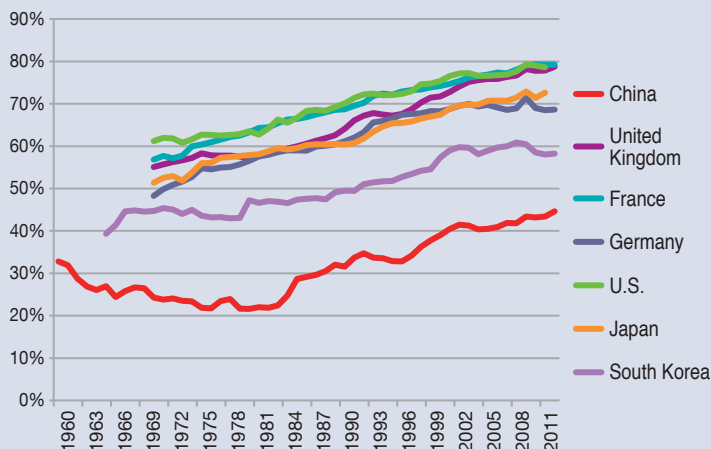
Source: World Bank

Expectation and forecast data were according to the "Global Economic Prospects" published on 14 Jan 2014.

Economic growth supported by structural transformation to bring opportunities

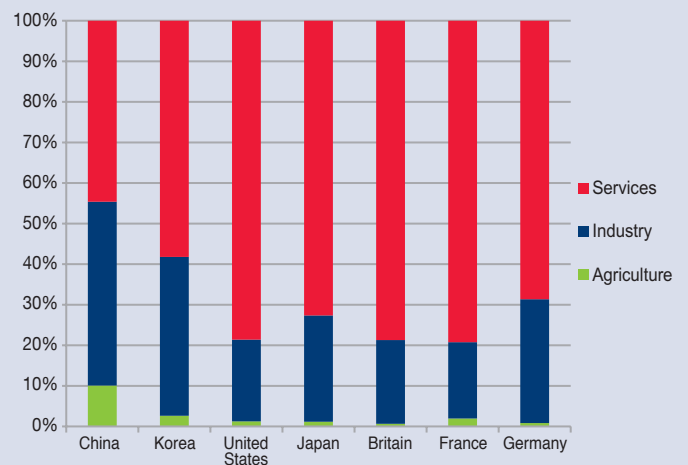
- Value added by the service sector as a percentage of total GDP rises as a country gradually enters post-industrialization.

Value Added of the Service Sector as a % of Total GDP



Note: The data of Japan and U.S. were as of 2011, the data of other countries were as of 2012.

Value Added as a % of Total GDP by Sector



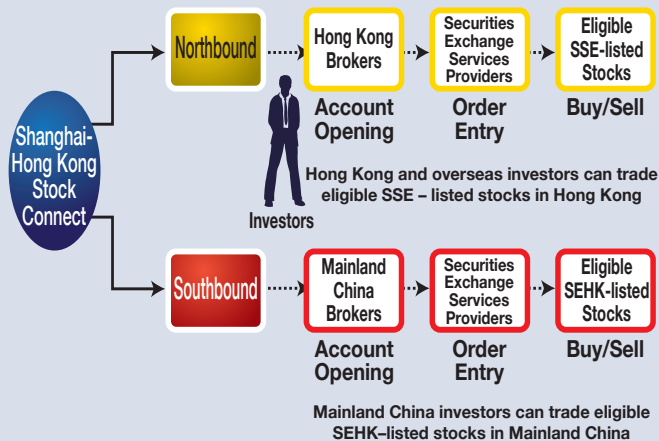
Note: The data of Japan and U.S. were as of 2011, the data of other countries were as of 2012.

Source: Wind, World Bank

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A brief introduction of the Shanghai-Hong Kong Stock Connect

How does it work?



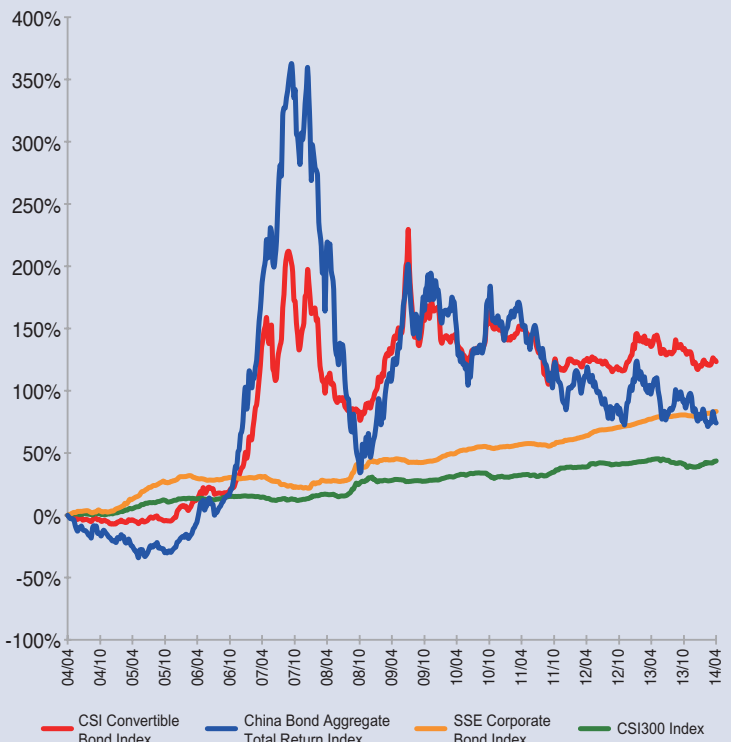
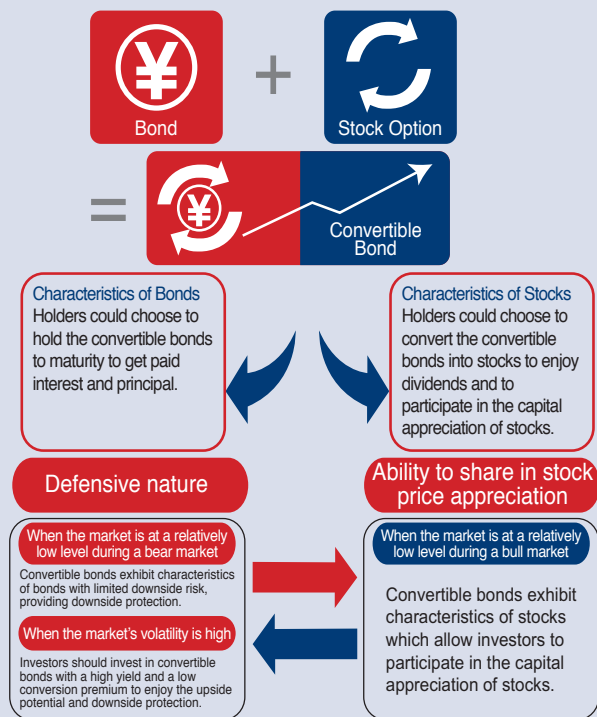
Source: the Shanghai Stock Exchange ("SSE"), the Stock Exchange of Hong Kong Limited ("SEHK")
 The calculation of % of daily trading volume was based on i) the average daily trading volume of the respective stock exchange in the past 36 months ended Mar 2014; and ii) RMB: HKD = 0.8:1
 Number of eligible stocks was as of 10 Apr 2014.

* For details please refer to the "Shanghai - Hong Kong Stock Connect - Information Book for Investors"

Shanghai-Hong Kong Stock Connect - A Summary of the preliminary implementation details		
Subject	Northbound	Southbound
Expected Implementation Date	After Oct 2014	
Investor and Participant Eligibility	All Hong Kong and overseas investors	Only Mainland institutional investors and those individual investors who satisfy the eligibility criteria (ie Individual investors who hold an aggregate balance of not less than RMB500,000 in their securities and cash accounts)
Eligible Stocks	The constituent stocks of the SSE 180 Index*	The constituent stocks of the Hang Seng Composite LargeCap Index*
	The constituent stocks of the SSE 380 Index*	The constituent stocks of the Hang Seng Composite MidCap Index*
	All the SSE-listed A shares that are not included as constituent stocks of the relevant indices but which have corresponding H shares listed on SEHK* (568 in total)	All H shares that are not included as constituent stocks of the relevant indices but which have corresponding shares in the form of SSE-listed Shares* (266 in total)
Trading Days	On days where both markets are open for trading, and banking services are available in both markets on the corresponding settlement days.	
Trading Hours	Follow SSE's trading hours, however, SEHK will accept Northbound orders five minutes before the Mainland market session opens	Follow SEHK's trading hours
Trading Currency	Trade and settle in RMB	
Foreign Exchange Risk	Assuming share price unchanged, with weak HKD and strong RMB, buying SSE-listed shares will result in foreign exchange losses while selling SSE-listed shares will result in foreign exchange gains	Assuming share price unchanged, with weak HKD and strong RMB, buying SEHK-listed shares will result in foreign exchange gains while selling SEHK-listed shares will result in foreign exchange losses
Margin and Shorting Selling	Naked short selling, margin trading and securities lending in SSE-listed securities prohibited	Short selling, margin trading and securities lending prohibited
Price Limit	A general price limit of ±10% based on previous closing price, any orders with price beyond the price limit will be rejected by SSE	Nil
Settlement Date	Securities settlement: T Day Money settlement: T+1 Day	Money and securities settlement: T+2 Day Day (turnaround) trading allowed
Quota	Aggregate Quota: RMB 300 billion; Daily Quota: RMB 13 billion (approx. 16% of the daily trading volume of SSE)	Aggregate Quota: RMB 250 billion; Daily Quota: RMB 10.5 billion (approx. 21% of the daily trading volume of SEHK)
Calculation of Quota Balance	The Daily Quota limits the maximum net buy value of cross-boundary trades under Shanghai-Hong Kong Stock Connect each day, unused Daily Quota will NOT be carried over to next day. No quota limitation on sell trades. Once the Daily Quota balance drops to zero or is exceeded, no further buy orders will be accepted until there are sell trades that bring the Daily Quota balance back to positive	
Avoidance of Risk Spill-Over across the Border	Both HKSCC and ChinaClear will not participate in each other's mutualised risk management pools (eg default fund) that are normally contributed by their home market clearing participants. As such, ChinaClear will not contribute to the HKSCC Guarantee Fund and ChinaClear will not be required to share any default loss of HKSCC's Clearing Participants ("CPs"). CPs' Guarantee Fund contributions will not be utilised to offset close-out loss in ChinaClear's default.	

A brief introduction of convertible bonds

- For the 10 years from 30 Apr 2004 to 30 Apr 2014, the cumulative return of the CSI Convertible Bond Index was 123.36%, 49.24 percentage points higher than that of the CSI 300 Index (as a proxy of the broad equity market of China), 79.70 percentage points higher than that of the China Bond Aggregate Total Return Index (as a proxy of the broad bond market of China).



Source: Wind

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Flexibility in asset allocation

- The Sub-Fund's exposures in equity, fixed income securities and cash are flexibly managed according to market conditions in order to reduce risk from market volatility.

Type of investment	Exposure in terms of percentage of the Sub-Fund's Net Asset Value
A-Shares of PRC companies and/or convertible bonds	70-95%
RMB denominated and settled fixed income securities	5-30%
Cash in RMB	0-25%

Investment Objective & Strategy

- The Sub-Fund seeks to provide investors with capital growth by investing primarily in A-Shares of PRC companies through the RQFII quota of the Manager. The Sub-Fund seeks to achieve its investment objective by investing 70% to 95% of its Net Asset Value in A-Shares of PRC companies listed in the PRC securities markets, currently Shanghai Stock Exchange and Shenzhen Stock Exchange, and/or convertible bonds issued or distributed within the PRC. The Sub-Fund may also invest 5% to 30% of its Net Asset Value in RMB denominated and settled fixed income securities trading on the interbank bond market and/or the exchange bond market which include bonds issued or distributed within the PRC by governments, quasi-government organizations, financial institutions and other corporations, for example, government bonds and notes, corporate bonds, financial bonds and commercial papers. The Sub-Fund may hold up to 25% of its Net Asset Value in cash in RMB.
- It is intended that the Sub-Fund will only invest in fixed income securities which are rated Ba1 or above by Moody's or BB+ or above by Standard & Poor's or equivalent ratings by recognised credit rating agencies or fixed income securities issued by issuers with such credit rating. The Sub-Fund will not invest in fixed income securities which are, and the issuers of which are, rated BB or below by major local credit rating agencies or unrated. The Sub-Fund will not invest in equity and/or debt securities issued or distributed outside the PRC. The Sub-Fund will not invest in any municipal bonds or urban investment bonds.
- The Manager currently does not intend to enter into securities lending, repurchase or reverse repurchase transactions or similar over-the-counter transactions in respect of the Sub-Fund. The Manager will seek the prior approval of the SFC and provide at least one month's prior notice to unitholders before the Manager engages in any such transactions and the Explanatory Memorandum will also be updated accordingly.
- The Sub-Fund will not invest in any derivatives, structured deposits, structured products or asset backed securities (including mortgage backed securities and asset backed commercial papers) for hedging or non-hedging purposes. In respect of equities securities, the Manager aims to invest in the industries which are expected to have rapid growth under the economic development of the PRC, and to select individual stocks among such industries. In respect of fixed income securities, the Manager will base on its analysis on the interest rates trend in the medium to long term, together with analysis on the macro economy, monetary and fiscal market environment and the expected yield, liquidity and credit risks pertaining to different types of fixed income securities. The Manager will seek to select fixed income securities which are liquid, having a reasonable risk level and relatively higher yield taking into account their credit quality. Each fixed income security is expected to be selected by considering various factors including but not limited to interest rate expectation, yield curve structure and duration.

Fund Information

Manager	BOCOM International Asset Management Limited
Investment Objective	The Sub-Fund seeks to provide investors with capital growth by investing primarily in A-Shares of PRC companies through the RQFII quota of the Manager.
Base Currency	RMB

	Classes	
	Class R	Class I
Management Fee (% Net Asset Value of the Sub-Fund)	1.5% p.a.	1.2% p.a.
Minimum Initial Subscription Amount	RMB 10,000	RMB 1,000,000
Preliminary Charge (% of Issue Price)	Up to 3%	
Performance Fee	Nil	
Redemption Charge	Nil	

Please refer to the Explanatory Memorandum for details of fees and charges.

Investment involves risk. It cannot be guaranteed that the performance of BOCOM International China Dynamic Fund (the "Fund") will generate a return and there may be circumstances where no return is generated or the amount invested is lost. Before making any investment decision to invest in the Fund, investors should read the offering documents of the Fund for details and the risk factors. Investors should ensure they fully understand the risks associated with the Fund and should also consider their own investment objective and risk tolerance level. Investors are advised to seek independent professional advice before making any investment. The information contained in this document is for information purposes only and does not constitute any recommendation, offer or solicitation to buy, sell or subscribe to any securities or financial instruments in any jurisdiction. References to particular sectors, securities or companies are for general information & illustrative purposes only and are not recommendations to buy or sell a security, or an indication of the issuer's holdings at any one time. Certain information contained in this document is compiled from third party sources. Whilst BOCOM International Asset Management Limited has, to the best of its endeavor, ensured that such information is accurate, complete and up-to-date, and has taken care in accurately reproducing the information, it shall have no responsibility or liability whatsoever for the accuracy of such information or any use or reliance thereof. This material is issued by BOCOM International Asset Management Limited and has not been reviewed by the SFC. The SFC's authorisation of the fund is not a recommendation or endorsement of the product.